

**OCB BERHAD**  
**(Company No: 3465-H)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2016**

The figures have not been audited.

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Year Quarter 31/12/16 RM'000	Preceding Year Corresponding Quarter 31/12/15 RM'000	Current Year To Date 31/12/16 RM'000	Preceding Year Corresponding Period 31/12/15 RM'000
Revenue	83,306	62,546	292,604	273,059
Cost of sales	(69,211)	(48,397)	(230,323)	(205,062)
Gross profit	14,095	14,149	62,281	67,997
Other operating income/expenses	3,287	1,891	8,599	3,595
Operations and administrative expenses	(12,154)	(11,492)	(58,242)	(58,220)
Profit from operations	5,228	4,548	12,638	13,372
Finance costs	(793)	(1,019)	(3,361)	(3,686)
Profit before tax	4,435	3,529	9,277	9,686
Taxation	(1,953)	(905)	(3,875)	(3,494)
Profit after taxation	<b>2,482</b>	<b>2,624</b>	<b>5,402</b>	<b>6,192</b>
Other comprehensive income, net of tax	-	132	-	132
Total comprehensive (loss)/ income for the period	<b>2,482</b>	<b>2,756</b>	<b>5,402</b>	<b>6,324</b>
<b>(Loss)/Profit attributable to:</b>				
Shareholders of the company	2,482	2,758	5,402	6,326
Non-controlling interest	-	(2)	-	(2)
(Loss)/Profit for the period	<b>2,482</b>	<b>2,756</b>	<b>5,402</b>	<b>6,324</b>
<b>Total Comprehensive Income attributable to:</b>				
Shareholders of the company	2,482	2,758	5,402	6,326
Non-controlling interest	-	(2)	-	(2)
Total comprehensive (loss)/ income for the period	<b>2,482</b>	<b>2,756</b>	<b>5,402</b>	<b>6,324</b>
Earnings per share attributable to equity holders of the parent				
Basic (sen)	2.41	2.68	5.25	6.15

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD  
(Company No: 3465-H)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2016**

The figures have not been audited.

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/12/16 RM'000	(AUDITED) AS AT PRECEDING YEAR END 31/12/15 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant & equipment	102,309	99,875
Investment properties	8,187	8,601
Intangible assets	15,235	15,385
Deferred tax assets	2,228	2,950
Goodwill on consolidation	60,339	60,339
<b>Total Non-Current Assets</b>	<u>188,298</u>	<u>187,150</u>
<b>Current Assets</b>		
Inventories	29,276	28,039
Debtors	81,656	87,063
Cash & cash equivalents	41,008	31,545
<b>Total Current Assets</b>	151,940	146,647
<b>TOTAL ASSETS</b>	<u><b>340,238</b></u>	<u><b>333,797</b></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	102,850	102,850
Reserves	138,308	133,903
Shareholders' fund	241,158	236,753
Non-controlling interest	115	115
<b>TOTAL EQUITY</b>	241,273	236,868
<b>Non-Current Liabilities</b>		
Borrowings	13,710	17,503
Deferred taxation	3,868	3,794
	17,578	21,297
<b>Current Liabilities</b>		
Trade and other creditors	51,332	38,414
Overdraft & short term borrowings	29,792	36,589
Taxation	263	629
	81,387	75,632
<b>TOTAL LIABILITIES</b>	<b>98,965</b>	<b>96,929</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>340,238</b></u>	<u><b>333,797</b></u>
Net assets per share attributable to equity holders of the parent (RM)	<u>2.34</u>	<u>2.30</u>

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2016**

The figures have not been audited.

	Share Capital	Foreign Currency Reserve	Share Premium Account	Retained Profits	Total	Non-controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>12 Months Ended 31 December 2016</b>							
At 1 January 2016	102,850	120	255	133,528	236,753	115	236,868
Movements during the period	-	31	-	5,402	5,433	-	5,433
Dividend	-	-	-	(1,028)	(1,028)	-	(1,028)
Balance at 31 December 2016	<u>102,850</u>	<u>151</u>	<u>255</u>	<u>137,902</u>	<u>241,158</u>	<u>115</u>	<u>241,273</u>

**12 Months Ended  
31 December 2015**

At 1 January 2015	102,850	(12)	255	129,391	232,484	117	232,601
Movements during the period	-	132	-	6,194	6,326	(2)	6,324
Dividend	-	-	-	(2,057)	(2,057)	-	(2,057)
Balance at 31 December 2015	<u>102,850</u>	<u>120</u>	<u>255</u>	<u>133,528</u>	<u>236,753</u>	<u>115</u>	<u>236,868</u>

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**OCB BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

The figures have not been audited.

	12 Months ended 31/12/16 RM'000	12 Months ended 31/12/15 RM'000
<b>Net profit before taxation</b>	9,277	9,686
<b>Adjustment for non-cash flow:</b>		
Depreciation	6,644	8,409
Impairment loss on receivables	2,162	1,062
Impairment loss on inventories	381	713
Impairment loss on property, plant & equipment	-	-
Bad debts written off	314	347
Inventories written off	3,317	176
Inventories written down	447	410
Property, plant & equipment written off	7,868	65
Provision for fire insurance compensation	(18,626)	-
Interest income	(109)	(79)
Interest expenses	3,361	3,511
Gain on disposal of fixed assets	(126)	(7)
Reversal on impairment loss on receivables	(756)	(645)
Reversal of bad stocks return	-	(812)
Reversal of impairment loss on slow moving stocks	(568)	(272)
Reversal of inventories written down	-	(543)
Reversal of impairment of property, plant & equipment	-	(58)
Amortisation of intangible asset	150	150
Unrealised foreign exchange (gain)/loss	31	(519)
Operating profit before changes in working capital	13,767	21,594
Changes in working capital:		
Net Change in inventories	(4,814)	3,026
Net Change in receivables	22,313	4,203
Net Change in payables	12,918	(12,432)
Cash flows generated/(used in) operating activities	44,184	16,391
Interest paid	(3,361)	(3,511)
Interest received	109	79
Tax paid	(3,445)	(3,994)
Net cash flow generated/(used in) operating activities	37,487	8,965
<b>Investing Activities</b>		
Proceed from disposal of property, plant & equipment	-	452
Purchase of property, plant & equipment	(15,815)	(4,038)
Purchase of intangible asset	-	(3,042)
Net cash flows used in investing activities	(15,815)	(6,628)
<b>Financing Activities</b>		
Drawdown/(Repayment) of bills payables/revolving credit	3,163	(1,034)
(Repayment)/Drawdown of term loans	(3,793)	(1,662)
Dividend paid	(1,028)	(2,057)
Repayment of finance lease liabilities	(1,070)	(1,180)
Net cash flows from financing activities	(2,728)	(5,933)
Net increase/(decrease) in cash and cash equivalent	18,944	(3,596)
Effect of foreign exchange translation	-	59
Cash & cash equivalents at beginning of year	17,726	21,263
Cash & cash equivalents at end of period	36,670	17,726
<b>CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS</b>		
Cash & cash equivalents	41,008	31,545
Bank overdraft (Note B7)	(4,338)	(13,819)
	36,670	17,726

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